

Model current account agreement between BVs (LLCs)

The undersigned:

- 1. the private limited liability company '[name] B.V.', hereinafter referred to as **Company 1**, with its registered office in [city name] with offices at [address] in [city name], hereby represented by its director, Mr/Mrs [name];

[Redacted text]

[Redacted text]

[Redacted text]

Hereinafter jointly referred to as: '**Parties**'

taking into account:

- that Company 1 was incorporated on [date];
- [Redacted text]
- [Redacted text]
- [Redacted text]
- [Redacted text]
- [Redacted text]

- that other agreements are or may come into force between the companies, from which rights and obligations of a financial nature arise or may arise;
- [Redacted text]
- [Redacted text]
- [Redacted text]

- that Parties must and should be able to jointly justify and fulfill their obligations for the application of tax legislation;
- that Parties consider it desirable to record the resulting legal relationship between them in writing;

have entered into a current account agreement which is governed by the following terms and conditions.

Article 1 Outset and duration

This current account agreement has effectively been in place since the date of incorporation of the company and was entered into for an indefinite period.

Article 2 Object of agreement

[Redacted text]

[Redacted text]

[Redacted text]

- 2. If there are payment obligations in foreign currencies, they will be converted into euros at the daily rate of the day of settlement.

Article 3 Credit maximum

The current account credit benefits one of the companies up to a maximum amount of €[amount] (in words:[fill in]).

Article 4 Corporate tax

- 1. [Redacted text]
- [Redacted text]
- [Redacted text]