

Calculation of freely distributable reserves

<NAME> B.V.

Equity as of xx-xx-202x*

€ 0

Total

€ 0

Legal and statutory reserves

Reserve for capitalized costs (Article. 2:365 par. 2 DCC)

€ 0

Statutory reserve Y

€ 0

Freely distributable reserves**

*** If there are no legal and/or statutory reserves, the creation of negative equity due to making a distribution higher than the freely distributable reserves is in principle no obstacle. In this situation it is very important that the benefit test is well substantiated.*