

Model current account agreement between DGA and BV (LLC)

The undersigned:

- 1 the Mr/Mrs[name]....., hereinafter referred to as *the director/shareholder*, born in[city name]..... on[date of birth]....., residing at[address]..... in[city name].....;
- 2 the private limited liability company '.....[name]..... B.V.', hereinafter referred to as *the company*, with its registered office in[city name]..... with offices at[address]..... in[city name]....., hereby represented by its director, Mr/Mrs[name]....., the aforementioned;

Hereinafter jointly referred to as: "parties"

taking into account:

[REDACTED]

- that upon incorporation, the director/shareholder provided funds to the company;
- that the company regularly makes payments that must be borne by the director/shareholder and the director/shareholder regularly makes payments that must be borne by the company;
- that payments between the companies regularly take place between the company and director/shareholder;

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

- that, from the perspective of short-term lending, an arrangement between the company and the director/shareholder is desirable;
- that the company and director/shareholder consider it desirable to record the resulting legal relationship between the company and director/shareholder in writing;

have entered into a current account agreement which is governed by the following terms and conditions.

Article 1 Outset and duration

This current account agreement took effect on the date of incorporation and was entered into for an indefinite period.

Article 2 Object of agreement

[REDACTED]

[REDACTED]

[REDACTED]

2. If there are payment obligations in foreign currencies, they will be converted into euros at the daily rate of the day of settlement.

Article 3 Credit maximum

The current account credit benefits the company up to a maximum amount of €.....[amount]..... (in words:) and benefits the director/shareholder up to a maximum amount of €.....[amount]..... (in words:)